



İZMİR UNIVERSITY OF ECONOMICS



**MEMORANDUM OF UNDERSTANDING
BETWEEN
İZMİR UNIVERSITY OF ECONOMICS / İZMİR-TURKEY
AND
UNIVERSITY OF THE PUNJAB / LAHORE-PAKISTAN**

Izmir University of Economics and University of the Punjab enter into the following terms of agreement with respect to furthering educational and academic exchange between the two institutions.

Article 1. Izmir University of Economics (henceforth IUE) and University of the Punjab agree to cooperate in order to expand opportunities for the education of students; to facilitate academic research among faculty members and researchers and to encourage artistic and cultural projects of mutual interest.

Article 2. In order to promote the cooperation described in Article 1, both institutions may carry out various kinds of activities as listed below, and the details of the collaboration shall be specified through negotiations.

- (1) Exchange of Department members and researchers
- (2) Exchange of students
- (3) Exchange of graduate students by signing further joint agreements
- (4) Exchange of academic information and publications
- (5) Other activities mutually agreed upon between the two parties

Article 3. This agreement shall enter into force on the date of its signing by all the institutions and will be valid for a period of 5 (five) years starting from the date. The period of validity may be extended unless the agreement is cancelled by either party giving six-month notice in writing.

Article 4. Amendments to this agreement may be made upon mutual written agreement between the two institutions.

Article 5. This agreement is made in English as the mutually agreed official language. Two copies of this agreement are made and signed in original by both institutions.

Article 6. Each institution appoints the coordinators for the exchange programs and informs the partner university before exchange period begins.

Article 7. The resolution of any dispute that may rise in relation to the present agreement will be amicably settled by the parties involved. If the parties fail to resolve the dispute amicably, The Courts and Execution Offices of İzmir- Turkey will be authorized in dispute resolution".

Prof. Dr. Fatma Naciye Can Şimşek Muğan
Rector- İzmir University of Economics

Date 18.11.2016

Signature

Prof. Dr. Mujahid Kamran
Vice Chancellor- University of the Punjab

Date 20/11/2016

Signature