



**Memorandum of Understanding
between
University of the Punjab, Lahore, Pakistan
and
Highnoon Laboratories Limited**

This Memorandum of Understanding (MOU) sets the terms and understanding between the Highnoon Laboratories Limited and the University of the Punjab for the **JTK Gold Medal and Scholarships initiative**, pursuant to a meeting held on June 19, 2017 at the office of the Principal, University College of Pharmacy. The following were in attendance to finalize the criteria of the Scholarship.

1. Prof. Dr. Nadeem Irfan Bukhari, Principal, University College of Pharmacy
2. Dr. Hamid Saeed, Head of Pharmacy Practice, University College of Pharmacy
3. Mr. Javed Hussain, Chief Financial Officer, Highnoon Laboratories Ltd.
4. Mr. Waki Durrani, Head of Human Resource, Highnoon Laboratories Ltd.

Highnoon Laboratories Limited, one of the leading Pharmaceutical Companies is pleased to announce JTK Gold Medal and three (3) need/merit based Scholarships every year for the deserving students of Doctor of Pharmacy.

The above goals will be accomplished by undertaking the following activities in the manner prescribed below.

JTK Gold Medal

Highnoon Laboratories Limited is pleased to announce Jawaid Tariq Khan (JTK) Gold Medal for the final year student securing 1st position in Pharmaceutical Technology subjects. Upon the approval of the Board of the University College of Pharmacy, a one-time sum of PKR 200,000/- (Rupees Two Hundred Thousand Only) shall be deposited in the account of University of the Punjab for the facilitation of the JTK Gold Medal.

JTK Scholarships

1. Highnoon Laboratories Limited will award maximum three scholarships every year.
2. Each scholarship worth Rs.70,000/- (per annum) will be awarded to a needy student on merit basis.
3. The awardee may be eligible for next year scholarship based on the student's academic result. If the awardee is not able to qualify his/her annual examination, the scholarship will be discontinued and such scholarship will be granted to another deserving student of the same class or as decided by the University Management.



4. If any awardee leaves the college due to any particular reason, the scholarship will be granted to another deserving student of the same class or as per the recommendation of the University Management.

Selection Criteria

1. The scholarship will be awarded to the deserving student of Doctor of Pharmacy as per the recommendation of the College Scholarship Committee.
2. Financial Status

Highnoon Laboratories Ltd. will issue the cheque in the name of the selected student for the scholarship upon his/ her submission of University Challan form.

Duration

This MOU is at-will and may be modified by mutual consent of authorized officials. This MOU shall become effective upon the signatures by the authorized officials and will remain in effect until the completion of the agreed terms set herein.

SIGNED by for and on behalf of
UNIVERSITY OF THE PUNJAB

Prof. Dr. Zafar Moeen Nasar

Vice-Chancellor

Date. October 5, 2017

SIGNED by for and on behalf of
HIGHNOON LABORATORIES LIMITED

Mr. Javed Hussain

Chief Financial Officer

Date. October 5, 2017

WITNESSES

Prof. Dr. Nadeem Irfan Bukhari

Principal,

Punjab University College of Pharmacy

Mr. Waki Durrani

Head of Human Resource

Highnoon Laboratories Limited

Prof. Dr. Khalid Hussain

Dean

Faculty of Pharmacy

Dr. Hamid Saeed

Head of Pharmacy Practice

Punjab University College of Pharmacy

University of the Punjab, Lahore