



Memorandum of Understanding

between

HAILEY COLLEGE OF COMMERCE

University of the Punjab, Lahore

and

WOMEN CHAMBER OF COMMERCE & INDUSTRY (WCCI)

Lahore Division

1. Parties to this Memorandum of Understanding

This memorandum of understanding is here to be executed on **8th day of February 2018**.

BEWTEEN

Hailey College of Commerce (HCC), University of the Punjab, Lahore (which expression shall mean and include its successors and assign) of the second part.

AND

Women Chamber of Commerce & Industry (WCCI) Lahore Division, office No.4, First Floor, Gulberg heights, 6 – H, Gulberg II, opposite Sherpao bridge, Lahore Pakistan (which expression shall mean and include its successors and assign) of the second part.

WHEREAS HCC a university that has been empowering generations of women through higher education and opening the doors of employability and entrepreneurship for almost a century.

AND WHEREAS WCCI is an association committed to making an effective contribution to the nation's economic development through the promotion of trade and industry and acts as a bridge between the government and the women business community of Lahore.

2. Purpose and Scope

AND WHEREAS keeping in view their mutual interest, the Parties to this MOU intends to work together, coordinate their efforts and resources for promoting education, research, training, investment, business, industrial, and export potential.

NOW THEREFORE this MOU witnesses as follows:

3. General Objectives

- To promote the industry-academia linkages and work together towards the knowledge economy concept in the region.



- To collaborate on various skill and development programs to strengthen the human resource needs of the region.
- To work together on joint research and development programs as mutually agreed and engage various stakeholders for the industrial and economic growth of the region.
- To aware the academia and business community about emerging issues of the industry and economy and synergize the resources for social prosperity of the region.
- To use and publish the each other organizations logos as strategic partner in printed and electronic material including seminar/workshop/symposium/exhibition.
- To arrange the joint events including seminar/workshop/symposium/exhibition for the dissemination of knowledge and update the academia, industry and other stakeholders.

4. Role of HCC

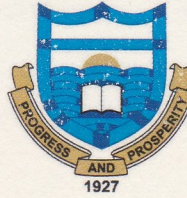
To help the WCCI in its drive for excellence in women empowerment and entrepreneurship, research and development, training and development, and knowledge/technology transfer for the socio-economic development of the region.

- To aware and inform the WCCI members while inviting at different programs held which benefit to understand the different emerging business issues and their solutions.
- To collaborate with WCCI as strategic partner for different various events and programs to promote the knowledge economy.
- To work together on various joint-research programs as mutually agreed to benefit the industry and academia.
- To help the WCCI members in particular and other business community in general; for business consultancy as mutually agreed.

5. Role of WCCI

To help the HCC in its drive for excellence in education, research & development, knowledge/technology transfer, and skill & training development.

- To help the women students of HCC to become successful entrepreneurs and offer them 50% discount on WCCI membership fee.
- To work together with HCC as strategic partner to promote and assist the HCC Business Incubator and encourage the entrepreneurship in the region.
- To inform and invite the HCC management on various programs/event necessary to maximize the industry-academia linkages and industrial competitiveness.
- To identify the important research areas based on industrial and business needs of the region.
- To provide internship and job placement opportunities for the HCC students and arrange study visits for industrial exposure of the country.



6. General Provisions

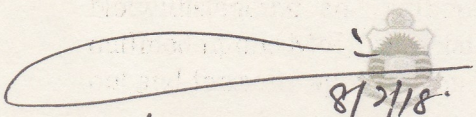
- This MoU shall not preclude the Parties from addressing other areas of interest not mentioned in section 3, 4 and 5, through mutual collaboration and cooperation.
- Nothing contained in this MoU shall obligate the Parties either to negotiate or enter into any further business agreement. If, as a result of the collaboration framed within this MoU, the Parties decide to enter into a further business agreement, then such agreement will be the subject of a separate negotiation between the parties.
- The parties enter into this MoU in a spirit of mutual trust and intend that all unforeseen matters on issues that arise, as the relationship evolves, will be resolved in a spirit of mutual understanding.
- This MoU will become effective when it has been signed by both Parties and will remain in effective until terminated by written notice by either Party within three months. It may be amended in writing by mutual agreement. Termination or withdrawal from this MoU shall not affect the validity or duration of general programme activities involving third parties or activities for which specific legal agreements have been made.

Notwithstanding and without prejudiced to the above, to fulfil the mutual responsibilities outlined in this MoU, all details of a particular alliance or initiative shall be methodically worked out and formally agreed upon by the parties hereto before any concerted endeavour takes place.

Executed for and on behalf of the parties on the date mentioned above.

Signed by for and on the behalf of

University of the Punjab


8/3/18
Prof. Dr. Muhammad Zakria Zakar
Vice-Chancellor

Date: _____

Signed by for and on the behalf of

Women Chamber of Commerce & Industry


LAHORE

Ms. Falahat Imran
President

Date: _____

Contact Person HCC: **Dr. Fouzia Hadi Ali**, Assistant Prof., directorel@pu.edu.pk, 042-99231820

Contact Person WCCI: